

29 November 2023

**Neo Energy Metals plc  
(‘Neo’ or ‘the Company’)**

**Director Share Purchase**

Neo Energy Metals plc, the near term, low-cost uranium developer, is pleased to announce that Gathoni Muchai Investments Limited (‘GMI’) has purchased 11,158,361 ordinary shares of £0.0001 (“Ordinary Shares”) through off market purchases at an average price of 1.25 pence per Ordinary Share.

Of the 11,158,361 ordinary shares purchased, 3,908,361 are held by GMI and 7,250,000 have been purchased by GMI on behalf of its employees and related parties.

GMI is wholly owned and controlled by Neo’s Executive Chairman, Jason Brewer and Non-Executive Director Jackline Muchai.

Following this share purchase, GMI holds 223,324,461 Ordinary Shares representing approximately 17.86 per cent of the Company’s voting rights.

Further details of the share purchase are set out in the TR1 form below.

**TR-1: Standard form for notification of major holdings**

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) <sup>i</sup>

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :	Neo Energy Metals plc	
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an “X” if appropriate)		
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an “X”)		
An acquisition or disposal of voting rights		X
An acquisition or disposal of financial instruments		
An event changing the breakdown of voting rights		
Other (please specify) <sup>iii</sup> :		
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup>		
Name	Gathoni Muchai Investments Limited	
City and country of registered office (if applicable)	Nairobi, Kenya	

<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached</b> <small>vi.</small>		29/11/2023		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		29/11/2023		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) <small>vii</small>
Resulting situation on the date on which threshold was crossed or reached	17.86%		17.86%	223,324,461
Position of previous notification (if applicable)	16.97%		16.97%	

<b>8. Notified details of the resulting situation on the date on which the threshold was crossed or reached</b> <sup>viii</sup>				
<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
Ordinary	223,324,461	n.a.	17.86%	n.a.
<b>SUBTOTAL 8. A</b>	223,324,461		17.86%	

<b>B 1: Financial Instruments according to DTR5.3.1R (1) (a)</b>				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

	<b>SUBTOTAL 8. B 1</b>	n/a	n/a
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<b>B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash Settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL 8.B.2</b>	n/a	n/a

<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) <sup>xiv</sup>			X
Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Gathoni Muchai Investments Limited	17.86%		17.86%

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

<b>11. Additional information</b> <sup>xvi</sup>
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N/A

<b>Place of completion</b>	Nairobi
<b>Date of completion</b>	29/11/2023